



**MINISTRY OF TOURISM AND CIVIL AVIATION**  
REPUBLIC OF MALDIVES

**APPLICATION FORM - SUBMISSION OF EOI/PROPOSAL UNDER R-125/2022**

*All sections (parts I to V) of this Form must be completed for submission, along with the necessary additional documentation indicated in section (e) of part II.*

**I. PROPONENT DETAILS**

<b>Name of Proponent:</b>	
<b>Date of Submission:</b>	dd / mm / yyyy
<b>Nature of Entity:</b>	Individual, Sole trader, company etc
<b>Full Contact Address:</b>	
<b>Registered Office:</b>	
<b>Telephone:</b>	
<b>Fax:</b>	
<b>Mobile (if any):</b>	
<b>Email:</b>	



## II. DETAILS OF THE PROJECT

**a. Title of the Project** (State the proposed project Location as per President's Decree Number 2025/9, dated 01<sup>st</sup> April 2025)

**b. Project Scope** (Indicate if the proposed Eol is for the minimum investment value of the project under the President's Decree or Acquisition Cost as per announcement number (IUL)88-PS/88/2022/76 and (IUL)88-PS/88/2022/77, 19th September 2022)

### c. Proposed Cross Subsidy Location

1. Name of Island(s)/Land(s)/Lagoon(s) including feature code as per onemap.mv:

2. Location of Island(s)/Land(s)/Lagoon(s) including geographical coordinates:

3. If part of a Land(s)/Lagoon(s); Area required (in hectares) including geographical coordinates:

### d. Financial Capacity of Proponent (Documents to be submitted)

Please provide the following information:

- Letter of Financial Credibility
- Proof of Finance for the proposed Amount



#### e. Additional Documents required

1. Registration certificate of Companies/partnerships including Memorandum and Article of Association
2. Board resolution (in case of Companies/partnerships)
3. If individual, National Identity Card copy or Passport copy
4. If a foreign individual, notarized copy of passport
5. Due Diligence Self-Declaration form
6. Audited financial statement of last three years in case of partnerships or companies
7. If the submitted proposal is for development of a strategic project published by the decree of President (*Decree Number 2025/9, dated 01<sup>st</sup> April 2025*), it should include the following details confirming the extent of the applicant's technical and financial capabilities:
  - 7.1 The extent of the proposer's experience with the proposed project or similar projects.
  - 7.2 The financial capability to implement the proposed project.
  - 7.3 The plan for funding the proposed project.
  - 7.4 Any additional commercial term to be proposed.
8. If the submitted proposal is to finance a strategic development project published by the decree of President (*Decree Number 2025/9, dated 01<sup>st</sup> April 2025*), it should include the following details confirming the extent of the applicant's financial capabilities:
  - 8.1 The financial capability to implement the proposed project.
  - 8.2 The plan for funding the proposed project.
  - 8.3 Any additional commercial term to be proposed.
9. The proposed amount for the development of a tourist facility on uninhabited islands, plots of land, or lagoon plots under Cross-Subsidization.



### III. CONTACT/REPRESENTATIVE DETAILS:

All communications by the Ministry of Tourism and Civil Aviation with respect to this application shall be directed to the contact person identified below. The Ministry of Tourism and Civil Aviation is not responsible to communicate to any other party seeking any information on behalf of the Proponent. If there are any changes, the Proponent is required to inform the Government of Maldives in writing or via email.

Contact Details:			
Title:			
First Name:			
Last Name:			
Business Entity & Designation:			
Phone Number:		Email:	

### IV. Interested parties may obtain further information and submit application along with the required documents to:

Ministry of Tourism and Civil Aviation

5th Floor, Velaanaage

Ameer Ahmed Magu

Male', Republic of Maldives

Telephone: + (960) 302 2200

Email: [cross-subsidy@tourism.gov.mv](mailto:cross-subsidy@tourism.gov.mv)

Website: <http://www.tourism.gov.mv>



## V. DUE DILIGENCE SELF-DECLARATION FORM

### APPLICANT INFORMATION

Name/Company: \_\_\_\_\_

Registration Number (if company): \_\_\_\_\_

Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

### DECLARATIONS (Please tick (✓) the appropriate box for each statement)

#### 1. Sanctions & Blacklists

- I/We are NOT listed on any international sanctions lists (UN, OFAC, EU, INTERPOL)
- I/We are NOT listed on any domestic blacklists (Central Bank, Tax Authority, etc.)

#### 2. Criminal Record

- I/We have NO criminal convictions
- Company directors/key personnel have NO criminal convictions (for companies)

#### 3. Legal Compliance

- I/We are legally registered and licensed to operate
- I/We are current with all tax obligations
- I/We have NO pending legal cases or regulatory violations

#### 4. Financial Standing

- I/We have NO bankruptcy or insolvency proceedings
- I/We have sufficient financial resources for the proposed project
- I/We are current on all debt payments

#### 5. Business Integrity

- I/We have NO history of project failures or contract defaults
- I/We comply with environmental and social standard

### DECLARATION

I declare that all information provided is true and accurate. I understand that:

- False information will result in disqualification
- I must notify of any changes to this information
- This declaration is legally binding

Name: \_\_\_\_\_

Signature (with Company Stamp): \_\_\_\_\_

Position (if entity): \_\_\_\_\_

Date: \_\_\_\_\_



## VI. Sample Template of Letter of Financial Credibility

Below is a template for the letter from a bank or financial institution concerning the credibility of the Proponent. This is a sample letter and therefore letters submitted need not look exactly like this.

### **Letter of Financial Credibility – Duly executed in the financial institution’s letterhead**

*A bank of either investor’s home country or domiciled country should issue a letter of financial credibility. The letter should be issued on the letterhead of the bank. The original copy of the letter should be submitted along with the application. The content of the letter should at least cover the following:*

Ministry of Tourism and Civil Aviation, 5th Floor, Velaanaage,  
Ameeru Ahmed Magu  
Male’, Maldives

Dear Sir/Madam,

This is to certify that Mr/Mrs/Ms/ (or company)\_\_\_\_\_with a permanent address/registered office situated in\_\_\_\_\_(city)\_\_\_\_\_(country) has/have been doing transaction with us since\_\_\_\_\_. We have so far found his/her/their business transaction with us satisfactory.

\_\_\_\_\_

(Name of Certifying Person)

(Designation of Certifying Person)



## VII. Sample Template of Proof of Finance

### Letter of Proof of Finance – Duly executed in the financial institution's letterhead

Date:

#### TO WHOM IT MAY CONCERN

Reference is made to the proposal submitted by [Name of Company / Individual] for the **development / financing / partial (select appropriate)** financing of [Proposed Project & Location] in the Maldives.

We confirm, that [Name of Company / Individual] has available the sum of \_\_\_\_\_ as of this date.

We confirm that these funds are fully free of any liens, debts and/or encumbrances and are clean, clear and non-criminal origin and are available in the form of \_\_\_\_\_.

Should you require verification of the above-mentioned funds, please contact us at your convenience.

Yours truly, \_\_\_\_\_

Authorized Officer \_\_\_\_\_

Contact Info: \_\_\_\_\_